

**SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMENS' COLLEGE OF
COMMERCE
DR. (SMT.) NANAVATI B. M. WOMENS COLLEGE OF HOME
SCIENCE**

ANNUAL ACCOUNTS

*For the financial year ended 31st March, 2024
Assessment Year: - 2024-25*

**M/S I. O. DHARIA & CO.
CHARTERED ACCOUNTANTS**

Office no. 33/34, 3rd Floor, Chaitalia House,
Dr. Cawasji Hormusji St,
Marine Lines East, Mumbai - 400 002
Contact: 022 2203 0013/14
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AUDITORS' REPORT

To
The Trustees of
Smt. P. N. Doshi Women's College of Arts
Kum. U. R. Shah Womens's College of Commerce
Dr. (Smt.) Nanvati B. M. Women's College of Home Science

Report on the financial statements

We have audited the accompanying financial statements of Smt. P. N. Doshi Women's College of Arts, Kum. U. R. Shah Women's College of Commerce, Dr. (Smt.) Nanavati B. M. Women's College of Home Science as at 31st March, 2024 which comprise the Balance Sheet as at 31st March, 2024, the Income and expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statements presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- in the case of Balance Sheet, of the state of affairs of the trust fund as at 31st March, 2024; and
- in the case of Income and Expenditure account, of the deficit of expenditure over income for the year ending on that date.

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W



Chinkit Gandhi
Partner
Membership No. 169774
UDIN: 24169774BKALPI7929



Place: Mumbai
Dated: 1st August, 2024

**SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086**

Balance Sheet as at 31st March, 2024

As at 31st March, 2023	Liabilities	Amount	As at 31st March, 2024	As at 31st March, 2023	Assets	As at 31st March, 2024
1,07,15,738	SPRJ Kanyashala Trust				Fixed Assets	
80,000	Balance as per last year	1,02,18,759		15,62,307	As per Schedule 3	14,06,371
1,07,95,738	Add: Received during the year	15,00,000				
(83,508)		1,17,18,759			UGC Plan Expenses	
1,07,12,230	Less: Paid during the year	(15,00,000)		27,36,805	As per Schedule 4	27,36,805
(4,93,472)		1,02,18,759				
1,02,18,759	Add / Less: Surplus / (Deficit) during the year	(11,64,949)	90,53,809	7,12,80,374	Advance and Deposits	
					As per Schedule 5	8,56,33,235
8,23,33,310	Deposits & Liabilities		9,48,05,808	1,21,77,299	Cash & Bank Balance	
	As per Schedule 1				As per Schedule 6	92,87,922
31,16,895	UGC Grant (Reserves)		31,16,895	79,12,179	Sarvajanik Edu. Society	
	As per Schedule 2				Balance as per Last year	79,12,179
9,56,68,964			10,69,76,512	9,56,68,964		10,69,76,512

Schedules forming part of the financial statements form an integral part of the financial statements

As per our report of even date attached

For I. O. Dharia & Co.

Chartered Accountants

Firm Registration No. 102460W


Chinkit Gandhi
Partner
Membership No. 169774




Trustee


Trustee


Dr. Asha Menon
Principal

S.P.N. Doshi Women's College of Art

Place: Mumbai

Dated: 1st August, 2024

**SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086**

Income & Expenditure Account for the year ended 31st March, 2024

For the year ended 31st March, 2023	Expenditure	Amount	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Income	Amount	For the year ended 31st March, 2024
10,98,39,616	Staff Salary & Welfare Expenses			11,02,46,024.00	Grants		13,39,40,724
15,050	To Staff Salaries	13,38,25,437			By Direct Salary Grant		
9,12,200	To Washing Allowance	14,400					
22,19,403	To Unaided Staff Salary (FRM)	10,59,677			Fees from Students		
10,937	To CHB Salary	26,36,438		8,44,500.00	By Add On Course Fee	19,68,000	
1,31,184	To EPF Administration Charges	9,010		1,45,700.00	By Admission Fees	1,31,200	
1,500	To EPF Management Contribution	1,08,120		11,97,060.00	By Computer fee	9,43,006	
37,153	To Peons Uniform Expense	-		92,500.00	By Cooking Material Fees	1,11,000	
-	To T.A./ D.A. Expenses	1,16,791		14,57,000.00	By Development Fees	13,12,000	
-	To Leave Travle Allowance	2,520		86,700.00	By Diary Fees	1,96,800	
-	To Special Allowance	39,000		2,91,400.00	By E-Conviencee Fee	3,93,600	
5,47,455	To Housekeeping Staff Salary	19,603		4,37,100.00	By Examination Fees	5,24,800	
11,37,14,498			13,78,30,996	43,128.00	By FDP Workshop	-	
	Examination Expenses			8,600.00	By Field visit Fee	7,200	
1,57,692	To Examination Expenses	2,91,454		7,28,500.00	By Gymkhana Fees	6,56,000	
-	To Online Examination Software Expenses	-		1,45,700.00	By I - Card Fee	1,81,400	
640	To University Charges	1,140		2,68,900.00	By Laboratory Fees	5,80,500	
1,58,332			2,92,594	4,03,361.00	By Library fees	3,60,500	
	Students Development Expenses			25,000.00	By Meal Management Fees	23,000	
29,500	To Online Virtual Classroom Expenses	-		11,65,600.00	By Miscellaneous Fees	13,12,000	
46,586	To Food Lab Expenses	36,694		1,15,200.00	By Past Students Association Fee	1,42,800	
4,801	To Science Lab Expenses	7,757		16,000.00	By Psycho Lab. Fees	16,500	
1,72,500	To Bio-Matric Software Expenses (Students)	1,81,800		-	By Subject Association Fee	5,20,200	
2,400	To Student Activities	21,162		34,500.00	By RM Add on course fee	-	
2,84,200	To Add on Course Expenses	4,93,737		11,85,200.00	By Tution Fees	10,66,400	
10,880	To Merit Scholarship	24,080		86,91,649.00			1,04,46,906
71,800	To Jain Concession	38,400		1,61,554.30	Other Income		
73,600	To Gujarati Concession	48,000		35,096.00	By Miscellaneous Income	52,052	
2,42,165	To Vocational Course Expenses	3,10,140		2,13,901.00	By FDR interest	54,884	
16,073	To IQAC Expenses	11,925		-	By Savings Bank Interest	1,80,845	
2,75,905	To Gymkhana Expenses	2,55,773		4,10,551.30	By Donation Receivad	1,23,590	
1,265	To Visiting Faculty Expenses	2,175					4,11,371
2,42,873	To Intercollegiate Competition	1,80,230					
1,32,699	To Workshop seminar Expenses	50,702					
8,300	To Prize Expenses	47,620					
3,600	To Railway Concession	2,000					
-	To Fee Bad Debts Account	14,830					
2,33,752	To NSS Activity Expenses	23,671					
-	To NSS Special Camp 2023-2024	1,21,354					
-	To Psychology Journal	12,730					
-	To SNTD Yuva Mahotsav	8,70,791					
-	To Cyclothon Safari Expenses	5,19,928					
15,812	To Coding classes expenditure	-					
18,68,711			32,75,499				
	Establishment Expenses						
2,50,000	To Brand Building Expenses	-					
59,472	To Green Campus Expenses	28,000					
1,21,480	To NAAC Expenses	10,94,983					
5,807	To Aircondition Service & Maintenance	15,450					
57,242	To Lift Service & Maintance	-					
2,00,000	To MIS Software Expenses	50,000					
4,16,601	To Repair and Renovation	2,58,660					
4,000	To Furniture Repairs	1,569					
2,000	To Library Software Maint. & Services	4,000					
67,451	To Computer Service & Maintenance	1,64,075					
-	To Intercom Service & Maintenance	5,900					
11,84,053			16,22,637				
11,69,25,594			14,30,21,726	11,93,48,224.30			14,47,99,001



✓ *MAK*
✓ *UW*
✓ *dh*

**SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086**

Income & Expenditure Account for the year ended 31st March, 2024

For the year ended 31st March, 2023	Expenditure	Amount	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Income	Amount	For the year ended 31st March, 2024
11,69,25,594			14,30,21,726	11,93,48,224.30			14,47,99,001
	Administrative Expenses						
7,45,394	To Function & Festival Expenses	8,50,502					
40,788	To NCC Expenses	29,582					
-	To CAS Assessment Expenses	10,000					
1,250	To Water Cooler & Service Maintance	-					
32,960	To International Economics Convention	38,438					
-	To Solar Energy Workshop	25,500					
1,373	To Postage	1,007					
2,23,390	To Stationary & Printing Expenses	2,70,157					
17,311	To Software Expenses (TDS)	19,022					
7,61,821	To Electricity Expenses	4,50,634					
13,220	To Sanitation Expenses	10,830					
57,230	To DMS System	25,665					
5,552	To Bank Charges	4,001					
20,456	To Telephone Expenses	17,946					
3,000	To Magazine Expenses	3,000					
1,00,500	To Affiliation Fee	2,00,000					
27,730	To Audit Fees	27,730					
19,040	To Water Tax	29,904					
4,957	To Medical Expenses	8,845					
1,85,685	To Miscellaneous Expenses	1,67,418					
980	To Biniding charges	215					
1,19,310	To Conveyance	69,213					
66,631	To Advertisement Expenses	49,017					
-	To Housekeeping Expenses	1,06,855					
4,000	To TDS Return Filling Charges	5,000					
-	To Tally Renewal Charges	12,744					
58,478	To Urjita Competition Expenses	38,669					
1,000	To Bio Materic Software Expenses	1,600					
25,600	To Garderning Expenses	29,550					
-	To Rotary Club	11,304					
-	To Legal & Professional fee	10,620					
-	To Interest on TDS	458					
-	To Airpay Service Fees	11,328					
-	To Alumini Expenses	62,966					
-	To Autonomy Registration Fee	50,015					
-	To Outside Examination Expenses	14,666					
20,500	To Gender Audit Expenses	-					
500	To Name Correction Charges	-					
70,800	To Pest Control Services	-					
30,500	To Research Imprints	-					
26,59,955			26,64,402				
	To Depreciation						
42,368	Classroom Furniture	36,013					
14,954	Office Furniture	13,459					
5,390	Library Furniture	4,851					
78,064	Office Equipment	73,839					
12,494	Laboratory Apparatus	13,320					
43,058	Laboratory Furniture	38,752					
59,819	Library Books	97,589					
2,56,147			2,77,823				
					4,93,471.69	To Excess of Expenditure over Income transferred to SPRJ Kanyashala Trust	11,64,949
11,98,41,696	Total		14,59,63,950	11,98,41,695.99	Total		14,59,63,950

As per our report of even date attached
For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W


Chinkit Gandhi
Partner
Membership No. 169774



Trustee

Trustee


Dr. Asha Menon
Principal

S.P.N. Doshi Women's College of Art

Place: Mumbai
Dated: 1st August, 2024

SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 1: Deposits and Liabilities

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
Staff Provident Fund and D.C.P.S.			
1	Staff Provident Fund A/c. No.1 (Contributory)	28,882	28,882
2	Staff Provident Fund A/c No. 1 (Non - Contributory)	6,06,65,522	5,09,51,488
3	Staff Provident Fund A/c. No.2 (Contributory)	3,14,861	3,14,861
4	Staff Provident Fund A/c No. 2 (Non - Contributory)	80,448	80,448
5	Staff D.C.P.S. (Employees Contribution)	2,10,10,372	1,82,01,058
6	Staff Member payable (DCPS)	(74,189)	25,429
		8,20,25,896	6,96,02,166
Fees and Deposits from Students			
1	Add on Course Fee (Old)	5,10,478	8,66,588
2	BA / BCOM Sem I/II Exam Fee	8,76,185	-
3	BHSC College Exam Sem I/II	2,66,978	2,46,347
4	Caution Money Deposit	6,49,802	5,99,602
5	Computer fee (Old)	1,56,353	2,95,723
6	Development fee (Old)	56,101	1,48,076
7	Laboratory Deposits	73,370	66,170
8	Magazine Fee	5,70,938	5,74,338
9	Past Student Association	5,06,071	5,06,071
10	Samarthanam Trust Scholarship	8,89,105	12,32,016
11	SNDT University BA/B.com Exam Fee April 2023	-	5,04,700
12	SNDT University BA/B.com Exam Fee April/May - 2023	-	6,83,850
13	SNDT University BSC Exam Fee April 2023	-	1,50,400
14	SNDT University BSC Exam Fee Sem III to VI	53,280	-
15	Sndt University Exam Fee Sem III to VI	2,07,499	-
16	Student Union Fee	3,10,914	1,84,124
17	Subject Association Fee	-	5,20,200
18	Text Book Deposit	49,900	68,900
19	Vocational Course fee	14,72,143	10,62,143
20	Advance Fee Received	4,61,197	-
		71,10,314	77,09,248
Payable to Staff Employees			
1	Vth Pay Commission Arears Payable	1,56,956	1,56,956
2	Shaili Gala	-	6,67,000
3	Staff Salary Payable	1,01,417	-
		2,58,373	8,23,956
Statutory Liabilities			
1	Professional Tax	1,22,700	1,04,125
2	Income-tax	(5,520)	-
3	TDS (Party) 2023-24	29,422	-
4	TDS (Party) 2022-23	-	2,716
		1,46,602	1,06,841
Other Liabilities			
1	Staff Welfare	86,647	1,07,877
2	SNDT Centre Expenses	8,56,445	8,43,865
3	P. N. Doshi Womens College Dept.		
4	BMM/BMS/BCA/BAF	25,24,509	14,51,419
5	S. T. Mehta Women's Jr. College	11,74,524	10,43,371
6	K. B. Boda Institute of Commercial Practice	4,81,009	4,81,009
7	Devilaben Mehta MA / MCOM	63,759	85,828
8	Unnat Bharat Abhiyan Grant	50,000	50,000
9	I. O. Dharia & Co.	27,730	27,730
		52,64,623	40,91,099
	Total	9,48,05,808	8,23,33,310



M. A. Khefani
Trustee

U. W.
Trustee

Asha Menon
Dr. Asha Menon
Principal

S.P.N. Doshi Women's College of Arts

SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
 KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
 DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
 CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 2: UGC Grants

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	UGC Substitute Fellowship Grant - Saloni Sharma	12,94,290	12,94,290
2	UGC Substitute Fellowship Grant - Bijal Lalan	12,85,105	12,85,105
		25,79,395	25,79,395
	UGC Minor Reaserch		
3	UGC Minor Reasearch - Ritu Bhatia	37,500	37,500
		37,500	37,500
	UGC XII Plan Merge Scheme		
4	Coaching Classes Books Grant	25,000	25,000
5	Coaching Classes Recurring Grant	1,75,000	1,75,000
6	Coaching Classes Equipment Grant	50,000	50,000
7	Remedial Coaching Books Grant	25,000	25,000
8	Remedial Coaching Classes Equipment Grant	50,000	50,000
9	Remedial Coaching Classes Recurring Grant	1,75,000	1,75,000
		5,00,000	5,00,000
	Total	31,16,895	31,16,895



M.A. bhab
 Trustee

Ush
 Trustee

Asha Menon
 Dr. Asha Menon
 Principal

S.P.N. Doshi Women's College of Arts

SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 3: Fixed assets

Particulars	Rate of Depn.	WDV as at 1st April, 2023	Addition		Deletion	Total as at 31st March, 2024	Depreciation for the year	WDV as at 31st March, 2024
			More than 180 days	Less than 180 days				
Tangible Assets								
Plant & Machinery @ 10%								
Office Furniture	10.00%	1,34,590	-	-	-	1,34,590	13,459	1,21,131
Library Furniture	10.00%	48,505	-	-	-	48,505	4,851	43,654
Laboratory Furniture	10.00%	3,87,518	-	-	-	3,87,518	38,752	3,48,766
		5,70,613	-	-	-	5,70,613	57,062	5,13,551
Plant & Machinery @ 15%								
Class Room Furniture	15.00%	2,40,084	-	-	-	2,40,084	36,013	2,04,071
Office Equipment	15.00%	4,88,613	-	7,290	-	4,95,903	73,839	4,22,064
Laboratory Appratus	15.00%	70,799	18,000	-	-	88,799	13,320	75,479
		7,99,496	18,000	7,290	-	8,24,786	1,23,172	7,01,614
Plant & Machinery @ 40%								
Library Books	40.00%	1,92,198	6,951	89,646	-	2,88,795	97,589	1,91,206
		1,92,198	6,951	89,646	-	2,88,795	97,589	1,91,206
		15,62,307	24,951	96,936	-	16,84,194	2,77,823	14,06,371



M.A. Khel...
Trustee

U...
Trustee

Asha Menon
Dr. Asha Menon
Principal

S.P.N. Doshi Women's College

SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March 2024

Schedule 4: UGC Plan Expenses

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	UGC Fellowship Substitute Salary - Saloni Sharma	7,18,867	7,18,867
2	UGC Substitute Fellowship Salary - Bijal Lalan	14,19,632	14,19,632
		21,38,499	21,38,499
	UGC Minor Reaserch		
3	UGC Minor Reasearch - Ritu Bhatia	44,000	44,000
		44,000	44,000
	UGC XII Plan Merge Scheme		
4	Coaching Classes Books Expenses	55,711	55,711
5	Coaching Classes Recurring Expenses	1,66,500	1,66,500
6	Coaching Classes Equipment Expenses	52,250	52,250
7	Remedial Coaching Books Expenses	37,595	37,595
8	Remedial Coaching Classes Equipment Expenses	52,250	52,250
9	Remedial Coaching Classes Recurring Expenses	1,90,000	1,90,000
		5,54,306	5,54,306
	Total	27,36,805	27,36,805



M. A. Cheta
Trustee

[Signature]
Trustee

[Signature]
Dr. Asha Menon
Principal

S.P.N. Doshi Women's College of Arts

**SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086**

Schedules to financial statements forming integral part of the financial statements as at 31st March 2024

Schedule 5: Advance and Deposits

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
	Deposit with Jt. Director Higher Edu. Grants, Mumbai		
1	Jt. Director Higher Edu. Grants, Mumbai Region, Mumabi CPF with Govt. Dept.	6,10,01,493	5,12,87,459
2	Jt. Director Higher Edu. Grants, Mumbai Region, Mumabi DCPS with Govt. Dept.	2,10,11,501	1,82,02,187
		8,20,12,994	6,94,89,646
	Other Deposits		
1	BEST Deposits	45,938	45,938
2	Reliance Security Deposit	1,56,040	1,56,040
3	Kumar Gas Deposits	2,390	2,390
4	Tata Power Electricity Security Deposit	4,11,370	4,11,370
5	Telephone Deposit	7,664	7,664
6	Adani Electricity Security Deposit	7,400	7,400
7	Security Deposit for Airpay	20,000	-
8	Shivaji Hall Earnest Deposit	75,000	-
		7,25,802	6,30,802
	GOI Scholarship		
1	GOI Scholarship 2022-23	36,506	3,87,455
2	GOI Scholarship 2023-24	2,92,525	-
		3,29,031	3,87,455
	Fees Receivable		
1	Balance Admission Fee receivable 2022-23	-	26,805
2	Balance Admission Fee receivable 2023-24	4,665	-
		4,665	26,805
	Other Loans and Advances		
1	Narayan Thasale	30,000	-
2	RITESH PATIL	16,000	-
3	Rajendra Sawant	1,47,545	1,47,545
4	Manjula Chheda	66,000	66,000
5	Rohan Nilesh Kedare	-	30,000
6	Jt. Director Higher Edu. Grants CPF with Govt. Dept. (Salary of Dr. Asha Menon	9,36,411	-
7	Government CHB Salary	9,59,268	1,94,654
8	Nilesh Mhatre	17,413	-
9	Exam Fee Receivable From Shama Loan	10,745	-
10	Interest Accrued but not received	65,955	11,071
11	Unnant Bharat Abhiyan Expenses	88,195	33,240
		23,37,532	4,82,510
	Others		
1	NSS Regular Activity 2021-22	42,239	33,239
2	NSS Regular Activity 2022-23	34,892	83,837
3	NSS Special Camp 2022-23	1,46,080	1,46,080
		2,23,211	2,63,156
	Total	8,56,33,235	7,12,80,374



M.A. Kulkarni

Trustee

Trustee

Dr. Asha Menon

Dr. Asha Menon

Principal

S.P.N. Doshi Women's College of Arts

SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMEN'S COLLEGE OF COMMERCE
DR. (SMT.) NANAVATI B. M. WOMEN'S COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March 2024

Schedule 6: Cash and Bank Balances

	Particulars	As at 31st March, 2024	As at 31st March, 2023
	Cash balance		
1	Cash on Hand	24,191	27,215
		24,191	27,215
	Bank Balances		
1	Bank of Baroda	7,64,816	15,68,945
2	Bank of India	1,78,845	1,78,845
3	Bank of India Provident Fund	86,786	86,786
4	Bank of Maharashtra	35,51,273	44,78,076
5	Bank of Maharashtra- FEE A/C	10,46,658	11,03,073
6	Corporation Bank	6,76,980	3,17,218
7	Jankalyan Bank	5,24,516	3,20,812
8	Union Bank of India	8,13,326	8,13,326
9	Union Bank of India-87026	8,25,014	24,87,486
		84,68,214	1,13,54,567
	Bank Balance in Fixed Deposit		
1	Union Bank of India FDR	7,70,517	7,70,517
2	Jankalyan Bank FDR	25,000	25,000
		7,95,517	7,95,517
	Total	92,87,922	1,21,77,299



M. A. Kheja
Trustee

U. N.
Trustee

Asha Menon
Dr. Asha Menon
Principal

S.P.N. Doshi Women's College of Arts

**SMT. P. N. DOSHI WOMEN'S COLLEGE OF ARTS
KUM. U. R. SHAH WOMENS' COLLEGE OF COMMERCE
DR. (SMT.) NANAVALI B. M. WOMENS COLLEGE OF HOME SCIENCE
CAMA LANE, GHATKOPAR (WEST), MUMBAI – 400 086**

Schedules forming part of the financial statements for the year ended 31st March 2024

Schedule 7: Significant Accounting Policies

1. Basis of Accounting

- a. The accounts of the senior college are maintained on Mercantile System of accounting and recognizes income and expenditure on accrual basis except for salary which is accounted on cash basis and common expenses viz., Electricity, Telephone and Internet Expenses which are accounted on sharing basis.
- b. Admission Fees are accounted on Accrual basis due to Covid-19 pandemic and as per guideline issued by Education department of Maharashtra State Government.

2. Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation as provided at rates prescribed under the Income-tax Act, 1961

3. Investments

Investments in fixed deposit are stated at Cost.

4. Employee Benefits Expenses

The Staff Provident Fund balance are subject to reconciliation and confirmation from Management.

5. Basis of Preparation

Accounts are prepared in prescribed forms as required under the provisions of Bombay Public Trust Act, 1950. and they are conformity with books of account.

6. Previous Years Figures

Figures for the previous year have been regrouped and rearranged wherever necessary.

**For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W**



Chinkit Gandhi
Partner
Membership No.: 169774





Trustee


Trustee



Dr. Asha Menon
Principal

S.P.N. Doshi Women's College of Arts

Place: Mumbai
Dated: 1st August, 2024

**SMT. P. N. DOSHI WOMEN'S COLLEGE (BAF)
SHRI G. L. JAVERI WOMEN'S COLLEGE OF
MANAGEMENT STUDIES (BMS)
SMT. DEVILABEN MEHTA WOMEN'S COLLEGE OF MASS
MEDIS STUDIES (BMM)
SHRI H. P. DOSHI & SHRI P. N. DOSHI WOMEN'S COLLEGE
OF COMPUTER APPLICATIONS (BCA)**

ANNUAL ACCOUNTS

*For the financial year ended 31st March, 2024
Assessment Year: - 2024-25*

**M/S I. O. DHARIA & CO.
CHARTERED ACCOUNTANTS**

Office no. 33/34, 3rd Floor, Chaitalia House,
Dr. Cawasji Hormusji St,
Marine Lines East, Mumbai - 400 002
Contact: 022 2203 0013/14
Email: services@iodharia.com
Website: www.iodharia.com

AUDITORS' REPORT

To
The Trustees of
Smt. P. N. Doshi Women's College (BAF)
Shri G. L. Javeri Women's College of Management Studies (BMS)
Smt. Devilaben Mehta Women's College of Mass Media Studies (BMM)
Shri H. P. Doshi & Shri P. N. Doshi Women's College
of Computer Applications (BCA)

Report on the financial statements

We have audited the accompanying financial statements of Smt. P. N. Doshi Women's College (BAF), Shri G. L. Javeri Women's College of Management Studies (BMS), Smt. Devilaben Mehta Women's College of Mass Media Studies (BMM), Shri H. P. Doshi & Shri P. N. Doshi Women's College of Computer Applications (BCA) as at 31st March, 2024 which comprise the Balance Sheet as at 31st March, 2024, the Income and expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statements presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. in the case of Balance Sheet, of the state of affairs of the trust fund as at 31st March, 2024; and
- b. in the case of Income and Expenditure account, of the income over expenditure for the year ending on that date.

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W



Chinkit Gandhi
Partner

Membership No. 169774
UDIN: 24169774BKALPH5025



Place: Mumbai
Dated: 1st August, 2024

SMT. P. N. DOSHI WOMEN'S COLLEGE (BAF)
SHRI G. L. JAVERI WOMEN'S COLLEGE OF MANAGEMENT STUDIES (BMS)
SMT. DEVILABEN MEHTA WOMEN'S COLLEGE OF MASS MEDIS STUDIES (BMM)
SHRI H. P. DOSHI & SHRI P. N. DOSHI WOMEN'S COLLEGE OF COMPUTER APPLICATIONS (BCA)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Balance Sheet as at 31st March, 2024

As at 31st March, 2023	Liabilities	Amount	As at 31st March, 2024	As at 31st March, 2023	Assets	Amount	As at 31st March, 2024
(44,79,394.93)	SPRJ Kanyashala Trust				Fixed Assets		
(10,05,415.00)	Balance as per last balance sheet	(35,64,270.34)		13,16,274.00	As per Schedule 2		28,68,315.00
(54,84,809.93)	Add: Received during the year	(35,64,270.34)			Cash & Bank Balance		
-	Less: Paid during the year	15,00,000.00		56,89,140.82	As per Schedule 3		71,68,960.10
(54,84,809.93)	Add: (Deficit) / Surplus during the year	(20,64,270.34)			Deposits & Advances		
19,20,539.59		54,14,737.89	33,50,467.55	1,25,43,237.84	As per Schedule 4		1,57,52,590.45
(35,64,270.34)							
	Sarvajanik Education Society						
1,85,88,638.00	Balance as per last balance sheet		1,85,88,638.00				
	Deposits & Liabilities						
45,24,285.00	As per Schedule 1		38,50,760.00				
1,95,48,652.66	Total		2,57,89,865.55	1,95,48,652.66	Total		2,57,89,865.55

Schedules forming part of the financial statements form an integral part of the financial statements

As per our report of even date attached

For I. O. Dharia & Co.
Chartered Accountants
 Firm Registration No. 102460W


Chinkit Gandhi

Partner
 Membership No. 169774

Place: Mumbai
 Dated: 1st August, 2024




Trustee


Trustee


Dr. Asha Menon
Principal

SMT. P. N. DOSHI WOMEN'S COLLEGE
DEPARTMENT OF BMM / BMS / BCA

SMT. P. N. DOSHI WOMEN'S COLLEGE (BAF)
SHRI G. L. JAYERI WOMEN'S COLLEGE OF MANAGEMENT STUDIES (BMS)
SMT. DEVILABEN MEHTA WOMEN'S COLLEGE OF MASS MEDIS STUDIES (BMM)
SHRI H. P. DOSHI & SHRI P. N. DOSHI WOMEN'S COLLEGE OF COMPUTER APPLICATIONS (BCA)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Income & Expenditure Accounts for the year ended 31st March, 2024

For the year ended 31st March, 2023	Expenditure	Amount	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Income	Amount	For the year ended 31st March, 2024
1,02,59,119.00	Staff Salary & Welfare Expenses				Fees		
3,90,694.00	To Salaries	1,19,10,374.00		6,74,000.00	By Add On Course Fees	26,10,000.00	
3,949.00	To CHB salary	3,05,050.00		4,95,000.00	By Admission Fees	4,87,300.00	
14,488.00	To Conveyance Expenses	17,407.00		1,53,000.00	By Basic of Animation Fees	-	
25,974.00	To T.A. /D.A. Expenses	4,892.00		5,05,800.00	By Blazer Fees	6,06,000.00	
3,02,316.00	To EPF Administration Charges	30,173.00		2,58,500.00	By Co - Curricular fee	2,30,000.00	
22,195.00	To EPF Management Contribution(Staff PF)	3,54,846.00		2,02,200.00	By Computer Fees	63,150.00	
-	To Uniform Expenses	-		1,05,000.00	By Computer Graphics Fees	-	
-	To Washing Allowance	16,950.00		2,16,000.00	By Cyber Security Course Fees	-	
1,23,000.00	To Housekeeping Staff Salary Expenses	8,31,600.00		18,00,000.00	By Development fee	17,72,000.00	
1,11,41,735.00			1,34,71,292.00	90,000.00	By Diary Fees	1,32,900.00	
	Student Development Expenses			2,95,000.00	By Dot net course fee	-	
7,92,400.00	To Add on Course Expenses	9,64,600.00		1,80,000.00	By E-convince Fees	2,65,800.00	
13,960.00	To Visiting Faculty Expenses	3,825.00		88,000.00	By Editing Course Fee	-	
65,104.00	To Examination Expenses	1,13,546.00		4,50,000.00	By Examination Fees	5,31,600.00	
8,213.00	To Exhibition Expenses	-		9,94,500.00	By Field Visit fee	17,72,000.00	
4,000.00	To Student Activities	-		4,50,000.00	By Gymkhana Fees	4,43,000.00	
14,850.00	To Prizes	69,450.00		90,000.00	By I-Card Fees	1,24,000.00	
28,832.00	To Workshop & Seminar Expenses	35,820.00		2,37,000.00	By Industrial Visit Fees	-	
2,50,000.00	To Student Software Maintenance	3,50,000.00		3,83,000.00	By Internet Instruction	4,26,000.00	
500.00	To University Charges	1,180.00		1,22,000.00	By Introduction Of QT	-	
2,29,800.00	To Online Student Attendance System	3,78,100.00		1,44,000.00	By IT Application In Business	-	
5,25,786.00	To Industrial Visit /Field visit expenses	4,22,320.00		-	By Practical Exam Fee	1,51,000.00	
13,235.00	To Outside Trust Scholarship	-		18,60,500.00	By Laboratory fee	22,87,200.00	
4,89,375.00	To Student Blazer Expenses	3,57,750.00		9,00,000.00	By Library Fee	10,63,200.00	
1,27,590.00	To Merit Scholarship	3,50,765.00		1,35,000.00	By Magazine Fees	-	
2,09,300.00	To Jain Concession	2,96,200.00		7,20,000.00	By Miscellaneous Fee	8,86,000.00	
2,58,000.00	To Gujarati Concession	2,50,550.00		1,35,000.00	By Other fee	1,10,000.00	
-	To Fee Bad Debts	65,925.00		1,76,000.00	By Personal Grooming Fees	-	
-	To BCA/BMS/BMM/BAF EXAM	-		1,23,000.00	By Placement Fees	1,14,500.00	
-	To NAAC Expenses	8,400.00		59,000.00	By Project Fee	58,000.00	
-	To SNTD UNV. Yuva Mahotsav	45,000.00		94,000.00	By Research Methodology	-	
-	To Sport Expenses	56,400.00		1,00,79,000.00	By Tuition Fees	1,12,01,000.00	
-	To Student Fee Discount	19,430.00		4,73,683.00	By BCA/BMM/BMS Sem I/II Examination Fee	8,18,350.00	
1,000.00	To Railway Concession	1,300.00		1,32,297.00	By Subject Association Fee	2,72,200.00	
30,31,945.00			37,90,561.00	2,28,20,480.00	By BAF Semester-I . II Exam Fee	3,03,204.00	2,67,28,404.00
	Administrative Expenses			54,144.00	Other Income		
68,330.00	To Alumni Expenses	92,320.00		1,15,924.00	By Interest on Fixed Deposit	60,300.00	
1,42,498.00	To Stationery & Printing	1,94,118.00		12,458.00	By Interest on Savings Bank Account	1,60,606.00	
6,19,828.00	To Electricity Expenses	6,69,276.00		1,82,526.00	By Miscellaneous Income	20,280.00	2,41,186.00
15,000.00	To Affiliation fee	90,000.00					
1,70,744.00	To Function & Festival exp	2,28,565.00					
4,54,465.00	To Computer service & maintenance	4,27,133.00					
22,310.00	To Magazine Expenses	-					
903.00	To Medical Expenses	-					
14,94,795.00	To Building Repairs & Renovation	2,63,256.00					
1,41,73,680.00	Balance b/f		1,72,61,853.00	2,30,03,006.00	Balance b/f		2,69,69,590.00



M.A. Khar

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SMT. P. N. DOSHI WOMEN'S COLLEGE (BAF)
SHRI G. L. JAVERI WOMEN'S COLLEGE OF MANAGEMENT STUDIES (BMS)
SMT. DEVILABEN MEHTA WOMEN'S COLLEGE OF MASS MEDIS STUDIES (BMM)
SHRI H. P. DOSHI & SHRI P. N. DOSHI WOMEN'S COLLEGE OF COMPUTER APPLICATIONS (BCA)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Income & Expenditure Accounts for the year ended 31st March, 2024

For the year ended 31st March, 2023	Expenditure	Amount	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Income	Amount	For the year ended 31st March, 2024
1,41,73,680.00	Balance b/d		1,72,61,853.00	2,30,03,006.00	Balance b/d		2,69,69,590.00
14,750.00	To Audit Fees	14,750.00					
1,41,378.00	To Miscellaneous Expenses	2,46,733.00					
18,800.00	To Aircondition Service & Maintenance	29,778.00					
372.41	To Bank Charges	2,639.11					
34,600.00	To Gardening Expenses	39,050.00					
2,14,428.00	To Lift Service & Maintenance	1,27,440.00					
23,000.00	To Laboratory Expenses	86,500.00					
6,60,000.00	To Security Service Charge	7,72,000.00					
25,00,000.00	To Contribution towards Corpus	-					
5,040.00	To Advertisement Expenses	12,000.00					
3,000.00	To Watercooler Service & Maintainace	-					
91,659.00	To Housekeeping Expenses	1,01,796.00					
-	To Sanitation Expenses	20,720.00					
-	To Rent for Classroom (Shivaji Hall)	2,13,000.00					
-	To Pest Control Charges	81,420.00					
-	To Airpay Services Fee	11,328.00					
-	To Digital Signature Expenses	5,700.00					
-	To Cyclothon Safari Expenses	13,640.00					
5,192.00	To Zoom Account Subscription Charges	15,576.00					
67,01,092.41			37,58,738.11				
	To Depreciation:						
43,329.00	Library Books	75,796.00					
15,290.00	Furniture & Fixture	21,124.00					
30,793.00	Office Equipment	26,174.00					
1,318.00	Office Furniture	1,186.00					
83,256.00	Laboratory Equipment	3,47,352.00					
33,708.00	CCTV	62,629.00					
2,07,694.00			5,34,261.00				
19,20,539.59	By Excess of Income over Expenditure transferred to SPRJ Kanyashala Trust		54,14,737.89	-	To Excess of Expenditure over Income transferred to SPRJ Kanyashala Trust		-
2,30,03,006.00			2,69,69,590.00	2,30,03,006.00			2,69,69,590.00

As per our report of even date attached

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W


Chinkit Gandhi
Partner
Membership No. 169774

Place: Mumbai
Dated: 1st August, 2024



Trustee

Trustee


Dr. Asha Menon
Principal

SMT. P.N. DOSHI WOMEN'S COLLEGE
DEPARTMENT OF BMM / BMS / BCA

SMT. P. N. DOSHI WOMEN'S COLLEGE (BAF)
 SHRI G. L. JAVERI WOMEN'S COLLEGE OF MANAGEMENT STUDIES (BMS)
 SMT. DEVILABEN MEHTA WOMEN'S COLLEGE OF MASS MEDIS STUDIES (BMM)
 SHRI H. P. DOSHI & SHRI P. N. DOSHI WOMEN'S COLLEGE OF COMPUTER APPLICATIONS (BCA)
 CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 1 : Deposits and Liabilities

Particulars	As at 31st March, 2024	As at 31st March, 2023
Statutory Liabilities		
Professional Tax	2,85,110.00	2,20,585.00
	2,85,110.00	2,20,585.00
Fees and Deposits from Students		
Caution Money Deposit	6,88,100.00	6,46,700.00
Laboratory Deposit	23,11,700.00	20,72,700.00
Past Student Association Fee	5,39,100.00	4,47,500.00
Subject Association Fee	-	2,72,200.00
SNDT University BAF Examination April 2022	-	2,14,850.00
SNDT University BMM/BMS/BCA Exam April 2022	-	6,35,000.00
	35,38,900.00	42,88,950.00
Other Liabilities		
I. O. Dharia & Co.	14,750.00	14,750.00
Yatin Rathod	12,000.00	-
	26,750.00	14,750.00
TOTAL	38,50,760.00	45,24,285.00



M.A. Kulkarni
Trustee

[Signature]
Trustee

[Signature]
Dr. Asha Menon
Principal

SMT. P.N. DOSHI WOMEN'S COLLEGE
DEPARTMENT OF BMM / BMS / BCA

SMT. P. N. DOSHI WOMEN'S COLLEGE (BAF)
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SHRI H. P. DOSHI & SHRI P. N. DOSHI WOMEN'S COLLEGE OF COMPUTER APPLICATIONS (BCA)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 2: Fixed assets

Particulars	Rate of Depn.	WDV as at 1st April, 2023	Addition		Deletion	Total as at 31st March, 2024	Depreciation for the year	WDV as at 31st March, 2024
			More than 180 days	Less than 180 days				
Tangible Assets								
Plant & Machinery @ 10%								
Furniture & Fixture	10%	1,37,608.00	73,632.00	-	-	2,11,240.00	21,124.00	1,90,116.00
Office Furniture	10%	11,862.00	-	-	-	11,862.00	1,186.00	10,676.00
		1,49,470.00	73,632.00	-	-	2,23,102.00	22,310.00	2,00,792.00
Plant & Machinery @ 15%								
Office Equipment	15%	1,74,491.00	-	-	-	1,74,491.00	26,174.00	1,48,317.00
CCTV	15%	3,35,777.00	49,125.00	65,249.00	-	4,50,151.00	62,629.00	3,87,522.00
Laboratory Equipment	15%	5,18,312.00	17,97,365.00	-	-	23,15,677.00	3,47,352.00	19,68,325.00
		10,28,580.00	18,46,490.00	65,249.00	-	29,40,319.00	4,36,155.00	25,04,164.00
Plant & Machinery @ 40%								
Library Books	40%	1,38,224.00	1,602.00	99,329.00	-	2,39,155.00	75,796.00	1,63,359.00
		1,38,224.00	1,602.00	99,329.00	-	2,39,155.00	75,796.00	1,63,359.00
		13,16,274.00	19,21,724.00	1,64,578.00	-	34,02,576.00	5,34,261.00	28,68,315.00



M.A. Kulkarni
Trustee

Ush
Trustee

Asha Menon
Dr. Asha Menon
Principal

SMT. P.N. DOSHI WOMEN'S COLLEGE
DEPARTMENT OF BMM / BMS / BCA

Smt. P. N. Doshi Women's College (BAF)
Shri G. L. Javeri Women's College of Management Studies (BMS)
Smt. Devilaben Mehta Women's College of Mass Medis Studies (BMM)
Shri H. P. Doshi & Shri P. N. Doshi Women's College of Computer Applications (BCA)
Cama Lane, Ghatkopar (West), Mumbai -400 086

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 3: Cash and Bank Balances

Particulars	As at 31st March, 2024	As at 31st March, 2023
Cash balance		
Cash on Hand	31,787.00	19,322.00
	31,787.00	19,322.00
Bank Balances		
Union Bank of India	61,27,830.10	44,68,338.82
HDFC Bank (BCA/BMS)	1,09,343.00	3,01,480.00
Union Bank of India (FDR)	9,00,000.00	9,00,000.00
	71,37,173.10	56,69,818.82
Total	71,68,960.10	56,89,140.82

Schedule 4: Deposits & Advances

Particulars	As at 31st March, 2024	As at 31st March, 2023
Other Deposits		
Adani Security Deposit	59,400.00	59,400.00
Reliance Security Deposit	2,130.00	2,130.00
Tata Power Security Deposit	4,260.00	4,260.00
Security Deposite for Airpay	20,000.00	-
	85,790.00	65,790.00
GOI Scholarship		
G.O.I. Scholarship F.Y. 2019-2020	23,62,380.00	23,89,846.00
G.O.I. Scholarship F.Y. 2020-2021	22,25,858.00	6,145.00
G.O.I. Scholarship F.Y. 2021-2022	10,38,248.00	15,840.00
G.O.I. Scholarship F.Y. 2022-2023	10,36,712.00	-
G.O.I. Scholarship F.Y. 2023-2024	11,24,504.00	-
	77,87,702.00	24,11,831.00
Fees Receivable		
Balance Fee receivable F.Y. 2023-24	11,90,302.00	-
Balance Fee receivable F.Y. 2022-23	20,33,204.45	71,78,991.84
	32,23,506.45	71,78,991.84
Other Loans and Advances		
Devilaben Mehta Post Graduate MA/MCOM	4,38,014.00	4,38,014.00
P. N. Doshi Women's college	25,24,509.00	14,51,419.00
Shama Loan	6,76,215.00	-
Advance to Vendors	15,000.00	-
K. B. Boda Institute of Commercial Practice	9,97,254.00	9,97,192.00
EPF Employees Contribution	3,600.00	-
Pooja Yadav	1,000.00	-
	46,55,592.00	28,86,625.00
TOTAL	1,57,52,590.45	1,25,43,237.84



M A Kuchel

Trustee

Ush

Trustee

Dr. Asha Menon

Dr. Asha Menon
Principal

SMT. P. N. DOSHI WOMEN'S COLLEGE
DEPARTMENT OF BAF / BMS / BMM / BCA

**SMT. P. N. DOSHI WOMEN'S COLLEGE (BAF)
SHRI G. L. JAVERI WOMEN'S COLLEGE OF MANAGEMENT STUDIES (BMS)
SMT. DEVILABEN MEHTA WOMEN'S COLLEGE OF MASS MEDIS STUDIES (BMM)
SHRI H. P. DOSHI & SHRI P. N. DOSHI WOMEN'S COLLEGE OF COMPUTER
APPLICATIONS (BCA)
CAMA LANE, GHATKOPAR (WEST), MUMBAI – 400 086**

Schedules forming part of the financial statements for the year ended 31st March 2024

Schedule 5: Significant Accounting Policies

1. Basis of Accounting

- a. The accounts of the senior college are maintained on Mercantile System of accounting and recognizes income and expenditure on accrual basis except for common expenses viz., Electricity, Telephone and Internet Expenses which are accounted on sharing basis.
- b. Admission Fees are accounted on Accrual basis due to covid-19 pandemic and as per guideline issued by Education department of Maharashtra State Government.

2. Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation as provided at rates prescribed under the Income-tax Act, 1961

3. Investments

Investment in fixed deposit is stated at Cost.

4. Basis of Preparation

Accounts are prepared in prescribed forms as required under the provisions of Bombay Public Trust Act, 1950. And they are conformity with books of account.

5. Previous Years Figures

Figures for the previous year have been regrouped and rearranged wherever necessary.

For I. O. Dharia & Co.

Chartered Accountants

Firm Registration No. 102460W



Chinkit Gandhi

Partner

Membership No.: 169774




Trustee


Trustee



Dr. Asha Menon
Principal

Place: Mumbai

Dated: 1st August 2024.

**SMT. P.N. DOSHI WOMEN'S COLLEGE
DEPARTMENT OF BMM / BMS / BCA**

**SMT. DEVILABEN MEHTA DEPARTMENT OF POST
GRADUATE STUDIES
(M.A. / M.COM)**

ANNUAL ACCOUNTS

*For the financial year ended 31st March, 2024
Assessment Year: - 2024-25*

**M/S I. O. DHARIA & CO.
CHARTERED ACCOUNTANTS**

Office no. 33/34, 3rd Floor, Chaitalia House,
Dr. Cawasji Hormusji St,
Marine Lines East, Mumbai - 400 002
Contact: 022 2203 0013/14
Email: services@iodharia.com
Website: www.iodharia.com

AUDITORS' REPORT

To
The Trustees of
Smt. Devilaben Mehta Department of Post Graduate Studies
(M.A. / M.COM)

Report on the financial statements

We have audited the accompanying financial statements of Smt. Devilaben Mehta Department of Post Graduate Studies (M.A. / M.COM) as at 31st March, 2024 which comprise the Balance Sheet as at 31st March, 2024, the Income and expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statements presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- in the case of Balance Sheet, of the state of affairs of the trust fund as at 31st March, 2024; and
- in the case of Income and Expenditure account, of the deficit of expenditure over income for the year ending on that date.

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W



Chinkit Gandhi
Partner

Membership No. 169774
UDIN: 24169774BKALPK8771



Place: Mumbai
Dated: 1st August, 2024

SMT. DEVILABEN MEHTA DEPARTMENT OF POST GRADUATE STUDIES
(M.A. / M.COM)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Balance Sheet as at 31st March, 2024

As at 31st March, 2023	Liabilities	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023	Assets	As at 31st March, 2024
14,56,696	SPRJ Kanyashala Trust	12,31,111		97,916	Fixed Assets	
-	Balance as per Last Year	-			As per Schedule 2	1,54,142
14,56,696	Add: Received during the year	12,31,111				
(5,00,000)		-		26,94,634	Cash & Bank Balances	
9,56,696	Less: Paid during the Year	12,31,111			As per Schedule 3	26,55,193
2,74,415	Add/Less: Surplus / (Deficit)	(4,82,573)		5,02,690	Loans & Advances	
12,31,111	during the year		7,48,538		As per Schedule 4	63,759
	Sarvajanik Education Society					
3,93,841	Balance as per Last Year	3,93,841				
-	Add: Received during the year	-				
3,93,841		3,93,841				
-	Add/Less: Surplus / (Deficit)	-	3,93,841			
3,93,841	during the year					
	Current Liabilities/ Loans & Advances					
16,70,288	As per Schedule 1		17,30,715			
32,95,240			28,73,094	32,95,240		28,73,094

Schedules forming part of the financial statements form an integral part of the financial statements

As per our report of even date attached

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W



Chinkit Gandhi
Partner
Membership No. 169774

Place: Mumbai
Dated: 1st August, 2024





Trustee



Trustee



Dr. Asha Menon
Principal

**SMT. DEVILABEN MEHTA DEPARTMENT
OF P.G. STUDIES**
Cama Lane, Ghatkopar (W), Mumbai - 86.

SMT. DEVILABEN MEHTA DEPARTMENT OF POST GRADUATE STUDIES
(M.A. / M.COM)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Income & Expenditure Accounts for the year ended 31st March, 2024

For the year ended 31st March, 2023	Expenditure	Amount	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Income	Amount	For the year ended 31st March, 2024
	Staff Salary & Welfare Expenses				Fees		
17,94,719	To Salaries	19,07,427		74,250	By Admission Fees	53,900	
45,450	To CHB Salary	1,62,050		-	By Add on Course fee	2,45,000	
2,500	To TA/DA Expenses	5,000		67,500	By Co-Curricular Fees	49,000	
-	To Special Allowance	40,000		7,500	By Computer fee	7,000	
1,396	To Conveyance Expenses	-		2,70,000	By Development Fees	1,88,000	
4,500	To EPF Administrative Charges	5,400		13,500	By Diary Fees	-	
54,000	To EPF Employers Contribution	64,800		27,000	By E-Convenience Fee	29,400	
19,02,565			21,84,677	67,500	By Examination Fees	58,800	
	Administrative Expenses			1,86,000	By Field Visit Fees	1,80,000	
9,046	To Stationery & Printing	12,769		67,500	By Gymkhana fees	45,000	
19,096	To Journals	-		13,500	By I-Card Fees	15,100	
4,477	To Bulding Repairs & renovation	2,546		30,500	By Internship Fees	22,500	
2,000	To Water Cooler Maintaince	-		2,10,000	By Laboratory Fees	1,98,000	
1,20,000	To Affiliation Fee	-		1,38,000	By Library Fees	1,22,400	
20,005	To Examination Expenses	39,035		20,250	By Magazine Fees	-	
1,126	To Function & Festival Expenses	9,525		1,08,000	By Miscellaneous Fees	94,000	
6,150	To Magazine Expenses	-		1,32,000	By Other Course Fees	1,00,000	
-	To Electrcity Expenses	32,830		30,500	By Placement Fees	22,500	
690	To Bank Charges	-		10,44,500	By Tution Fees	9,22,000	
11,800	To Audit fees	11,800		77,000	By Visiting Faculty Fees	58,000	
-	To Rent for Classroom (Shivaji Hall)	3,51,000		25,85,000			24,10,600
8,759	To Laboratory Expenses	4,820			Other Income		
9,250	To Prizes expenses	13,600		85,861	By Interest	67,864	
18,110	To Miscellaneous Expenses	15,000		17,129	By Miscellaneous Income	15,760	
2,30,509			4,92,925	1,02,990			83,624
	Student Development Expenses						
45,300	To Merit Scholarship	8,940					
120	To University Charges	760					
10,609	To Workshop & Seminar	23,300					
49,250	To Gujarati Concession	44,700					
67,500	To Jain Concession	26,700					
-	To Add on Course Expenses	55,600					
-	To Fee Bad Debts	88,005					
46,080	To Other Fee expenses	-					
38,140	To Visiting Faculty Expenses	2,550					
2,56,999			2,50,555				
	To Depreciation						
493	Office Furniture	2,064					
2,994	Office Equipment	2,545					
2,724	Laboratory Equipment	2,315					
17,291	Library Books	41,716					
23,502			48,640				
	By Excess of Income over Expenditure transferred to SPRJ Kanyashala Trust				By Excess of Expenditure over Income transferred to SPRJ Kanyashala Trust		4,82,573
2,74,415							
26,87,990			29,76,797	26,87,990			29,76,797

As per our report of even date attached

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W

Chinkit Gandhi
Chinkit Gandhi
Partner

Membership No. 169774

Place: Mumbai
Dated: 1st August, 2024



M.A. Dharia

Trustee

Dr. Asha Menon

Trustee

Dr. Asha Menon
Dr. Asha Menon
Principal

SMT. DEVILABEN MEHTA DEPARTMENT
OF P.G. STUDIES
Cama Lane, Ghatkopar (W), Mumbai - 86.

SMT. DEVILABEN MEHTA DEPARTMENT OF POST GRADUATE STUDIES
(M.A. / M.COM)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedule forming part of the financial statements as at 31st March 2024

Schedule 1 : Deposits and Liabilities

Particulars	As at 31st March, 2024	As at 31st March, 2023
Statutory Liabilities		
Professional Tax	34,700	25,900
	34,700	25,900
Fees and Deposits from Students		
Caution Money Deposits	1,92,300	1,87,000
Laboratory Deposit	4,22,250	3,74,250
Library Deposit	1,34,200	1,34,200
Past students Association Fee	55,000	37,000
Subject Association fee	1,53,950	1,29,450
SNDT University exam fee-April 24	1,90,045	-
SNDT University exam Fees April-May 2023	-	2,70,175
SPRJ Trust Scholarship	35,957	-
	11,83,702	11,32,075
Other Liabilities		
P. N. Doshi womens College Dept. BCA/BMS/BMM	4,38,013	4,38,013
S. T. Mehta Womens Jr. College	62,500	62,500
I. O. Dharia & Co.	11,800	11,800
	5,12,313	5,12,313
TOTAL	17,30,715	16,70,288



Trustee

Trustee

Dr. Asha Menon
Principal

**SMT. DEVILABEN MEHTA DEPARTMENT
OF P.G. STUDIES**
Cama Lane, Ghatkopar (W), Mumbai - 86.

SMT. DEVILABEN MEHTA DEPARTMENT OF POST GRADUATE STUDIES
(M.A. / M.COM)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedule forming part of the financial statements as at 31st March 2024

Schedule 2: Fixed assets

Particulars	Rate of Depn.	WDV as at 1st April, 2023	Addition		Deletion	Total as at 31st March, 2024	Depreciation for the year	WDV as at 31st March, 2024
			More than 180 days	Less than 180 days				
Tangible Assets								
Plant & Machinery @ 10%								
Office Furniture	10%	4,435	16,200	-	-	20,635	2,064	18,571
		4,435	16,200	-	-	20,635	2,064	18,571
Plant & Machinery @ 15%								
Office Equipment	15%	16,967	-	-	-	16,967	2,545	14,422
Laboratory Equipment	15%	15,433	-	-	-	15,433	2,315	13,118
		32,400	-	-	-	32,400	4,860	27,540
Plant & Machinery @ 40%								
Library Books	40%	61,081	2,607	90,916	4,857	1,49,747	41,716	1,08,031
		61,081	2,607	90,916	4,857	1,49,747	41,716	1,08,031
		97,916	18,807	90,916	4,857	2,02,782	48,640	1,54,142



M.A. Kulkarni
Trustee

[Signature]
Trustee

[Signature]
Dr. Asha Menon
Principal

SMT. DEVILABEN MEHTA DEPARTMENT
Cama Lane, Ghatkopar (W), Mumbai - 400 086

SMT. DEVILABEN MEHTA DEPARTMENT OF POST GRADUATE STUDIE
(M.A. / M.COM)
CAMA LANE, GHATKOPAR (WEST), MUMBAI - 400 086

Schedule forming part of the financial statements as at 31st March 2024

Schedule 3: Cash and Bank Balances

Particulars	As at 31st March, 2024	As at 31st March, 2023
Cash balance		
Cash on Hand	12,315	15,659
	12,315	15,659
Bank Balances		
Jankalyan Bank	4,63,787	8,12,960
HDFC Bank	7,50,863	4,60,599
	12,14,650	12,73,559
Bank Balance in Fixed Deposit		
Union Bank FDR	10,00,000	10,00,000
Jankalyan Bank FDR	2,00,000	2,00,000
Interest Accured on FDR with Jankalyan Bank	2,28,228	2,05,416
	14,28,228	14,05,416
Total	26,55,193	26,94,634

Schedule 4 : Loans & Advances

Particulars	As at 31st March, 2024	As at 31st March, 2023
Fees Receivable		
Balance Fee receivable 2022-2023	-	4,16,862
	-	4,16,862
Other Loans and Advances		
P. N. Doshi Women's College	63,759	85,828
	63,759	85,828
Total	63,759	5,02,690

M. A. Kheda

Trustee

Trustee

Trustee

Dr. Asha Menon
Dr. Asha Menon
Principal



**SMT. DEVILABEN MEHTA DEPARTMENT
OF P.G. STUDIES**
Cama Lane, Ghatkopar (W), Mumbai - 86.

SMT. DEVILABEN MEHTA DEPARTMENT OF POST GRADUATE STUDIES
(M.A. / M.COM)
CAMA LANE, GHATKOPAR (WEST), MUMBAI – 400 086

Schedules forming part of the financial statements for the year ended 31st March 2024

Schedule 5: Significant Accounting Policies

1. Basis of Accounting

- a. The accounts of the senior college are maintained on Mercantile System of accounting and recognizes income and expenditure on accrual basis except for salary which is accounted on cash basis and common expenses viz., Electricity, Telephone and Internet Expenses which are accounted on sharing basis.
- b. Admission Fees are accounted on Accrual basis due to covid-19 pandemic and as per guideline issued by Education department of Maharashtra State Government.

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3. Investments

Investment in fixed deposit is stated at Cost.

4. Basis of Preparation

Accounts are prepared in prescribed forms as required under the provisions of Bombay Public Trust Act, 1950. And they are conformity with books of account.

5. Previous Years Figures

Figures for the previous year have been regrouped and rearranged wherever necessary.

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W



Chinkit Gandhi
Partner
Membership No.: 169774





Trustee



Trustee



Dr. Asha Menon
Principal

Place: Mumbai
Dated: 1st August, 2024

SMT. DEVILABEN MEHTA DEPARTMENT
OF P.G. STUDIES
Cama Lane, Ghatkopar (W), Mumbai - 86.